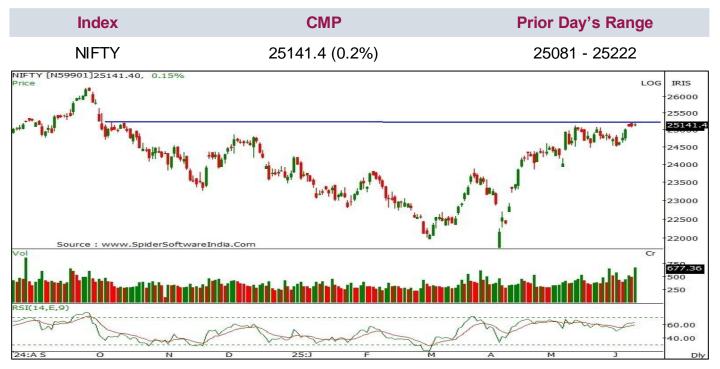




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25357	25289	25215	25148	25074	25007	24933

METRICS	INSIGHTS		
Short-Term Price Regime	Consolidation		
Technical Pattern	None		
Notable Candlestick/Bar Pattern	Doji		
Percentage of stocks above 5-Day SMA	76%		
Percentage of stocks above 20-Day SMA	70%		
Advance-Decline Ratio	1.3		
Proximity to 20/50/100/200 SMA (%)	None		
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.		
RSI Interpretation	It indicates a positive bias		
Trend score	4 (Bullish)		
Quick Takeaway	The trend-deciding level for the day is 25148. If Nifty trades above this level, it may further rally up to 25215-25289-25357 levels. However, if it trades below 25148 levels, we may witness profit booking in the market, and the index may correct up to 25074-25007-24933 levels.		

Price Gainers

Script ID	Price	%Chg
HCLTECH	1721.9	3.2
INFY	1631.1	2.2
TECHM	1637.5	1.7
WIPRO	1610.9	1.6
BAJAJ-AUTO	8719.0	1.1

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	686.1	-2.1
POWERGRID	295.5	-1.9
ADANIENT	2581.2	-1.2
ADANIPORTS	1456.4	-1.2
BEL	392.9	-1.1





Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57078	56930	56695	56547	56312	56164	55929

METRICS	INSIGHTS		
Short-Term Price Regime	Uptrend		
Technical Pattern	None		
Notable Candlestick/Bar Pattern	Bearish candle		
Percentage of stocks above 5-Day SMA	58%		
Percentage of stocks above 20-Day SMA	83%		
Advance-Decline Ratio	0.2		
Proximity to 20/50/100/200 SMA (%)	None		
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.		
RSI Interpretation	It indicates a negative bias.		
Trend score	-1 (Mild Bearish)		
Quick Takeaway	The trend-deciding level for the day is 56547. If Bank Nifty trades above this level, it may rally up to 56695-56930-57078 levels. However, if it trades below 56547 levels, we may witness profit booking in the market, and the index may correct up to 56312-56164-55929 levels.		

Price Gainers

Script ID	Price	%Chg
AUBANK	774.0	1.1
ICICIBANK	1431.0	0.6

Price Losers

Script ID	Price	%Chg
BANKBARODA	242.6	-1.8
FEDERALBNK	208.1	-1.4
PNB	110.3	-1.3
INDUSINDBK	836.3	- <mark>1.0</mark>
HDFCBANK	1950.4	-0.8



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