



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25141.4 (0.2%)

25081 - 25222



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 25357 | 25289 | 25215 | 25148 | 25074 | 25007 | 24933 |

| METRICS | INSIGHTS |
|---------------------------------------|--|
| Short-Term Price Regime | Consolidation |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Doji |
| Percentage of stocks above 5-Day SMA | 76% |
| Percentage of stocks above 20-Day SMA | 70% |
| Advance-Dcline Ratio | 1.3 |
| Proximity to 20/50/100/200 SMA (%) | None |
| Daily Strength Indicator(RSI) | RSI is moving upward and is above its reference line. |
| RSI Interpretation | It indicates a positive bias |
| Trend score | 4 (Bullish) |
| Quick Takeaway | The trend-deciding level for the day is 25148. If Nifty trades above this level, it may further rally up to 25215-25289-25357 levels. However, if it trades below 25148 levels, we may witness profit booking in the market, and the index may correct up to 25074-25007-24933 levels. |

Price Gainers

| Script ID | Price | %Chg |
|------------|--------|------|
| HCLTECH | 1721.9 | 3.2 |
| INFY | 1631.1 | 2.2 |
| TECHM | 1637.5 | 1.7 |
| WIPRO | 1610.9 | 1.6 |
| BAJAJ-AUTO | 8719.0 | 1.1 |

Price Losers

| Script ID | Price | %Chg |
|------------|--------|------|
| SHRIRAMFIN | 686.1 | -2.1 |
| POWERGRID | 295.5 | -1.9 |
| ADANIENT | 2581.2 | -1.2 |
| ADANIPTS | 1456.4 | -1.2 |
| BEL | 392.9 | -1.1 |

Index

CMP

Prior Day's Range

BANK NIFTY

56459.8 (-0.3%)

56399 - 56783



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 57078 | 56930 | 56695 | 56547 | 56312 | 56164 | 55929 |

| METRICS | INSIGHTS |
|---------------------------------------|---|
| Short-Term Price Regime | Uptrend |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Bearish candle |
| Percentage of stocks above 5-Day SMA | 58% |
| Percentage of stocks above 20-Day SMA | 83% |
| Advance-Dcline Ratio | 0.2 |
| Proximity to 20/50/100/200 SMA (%) | None |
| Daily Strength Indicator(RSI) | RSI has turned negative and is now positioned below its reference line. |
| RSI Interpretation | It indicates a negative bias. |
| Trend score | -1 (Mild Bearish) |
| Quick Takeaway | The trend-deciding level for the day is 56547. If Bank Nifty trades above this level, it may rally up to 56695-56930-57078 levels. However, if it trades below 56547 levels, we may witness profit booking in the market, and the index may correct up to 56312-56164-55929 levels. |

Price Gainers

| Script ID | Price | %Chg |
|-----------|--------|------|
| AUBANK | 774.0 | 1.1 |
| ICICIBANK | 1431.0 | 0.6 |
| | | |
| | | |
| | | |

Price Losers

| Script ID | Price | %Chg |
|------------|--------|------|
| BANKBARODA | 242.6 | -1.8 |
| FEDERALBNK | 208.1 | -1.4 |
| PNB | 110.3 | -1.3 |
| INDUSINDBK | 836.3 | -1.0 |
| HDFCBANK | 1950.4 | -0.8 |

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Compliance Officer Details: Name – Mr. Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

| Sr. No | Name | Designation | E-mail |
|--------|------------------|---|------------------------------------|
| 1 | Rajesh Palviya | SVP Research (Head Technical & Derivatives) | rajesh.palviya@axissecurities.in |
| 2 | Vaishnavi Jagtap | Technical Analyst | vaishnavi.jagtap@axissecurities.in |
| 3 | Rayyan Kuwari | Technical Analyst | rayyan.kuwari@axissecurities.in |